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**China Hongqiao Group Limited**  
**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*  
**(Stock Code: 1378)**

**VOLUNTARY ANNOUNCEMENT**  
**INCREASE IN SHAREHOLDING IN THE COMPANY BY THE CONTROLLING**  
**SHAREHOLDER**

This announcement is a voluntary announcement made by China Hongqiao Group Limited (the “**Company**”) to update its shareholders and potential investors in relation to the increase in the shareholding in the Company by its controlling shareholder, China Hongqiao Holdings Limited (“**Hongqiao Holdings**”), being a company indirectly wholly-owned by Mr. Zhang Shiping, an executive director and chairman of the board of directors (the “**Board**”) of the Company.

On 31 October 2017, the Company was informed by Hongqiao Holdings that on 31 October 2017, it purchased in the open market a total of 18,650,000 shares (the “**Shares**”) of the Company at an average price of approximately HK\$9.29 per Share. Immediately after the purchase, Hongqiao Holdings holds 5,921,674,573 Shares, representing approximately 81.57% of the total issued share capital of the Company. The Board considers that such increase in shareholding demonstrates the controlling shareholder’s long-term commitment to and confidence towards the prospects of the Company.

By Order of the Board  
**China Hongqiao Group Limited**  
**Zhang Shiping**  
*Chairman*

Shandong, the PRC  
31 October 2017

*As at the date of this announcement, the Board comprises eight directors, namely Mr. Zhang Shiping, Ms. Zheng Shuliang and Mr. Zhang Bo as executive directors, Mr. Yang Congsen and Mr. Zhang Jinglei as non-executive directors, and Mr. Chen Yinghai, Mr. Xing Jian and Mr. Han Benwen as independent non-executive directors.*